MINUTES OF THE CITY COUNCIL, CITY OF CONWAY, ARKANSAS

Conway, Arkansas Tuesday 6:30 p.m. August 20, 2008

On this date the City Council of the City of Conway, Arkansas met in special session. The following members being a quorum, were present and acting; Alderman Hawkins, Alderwoman Smith, Alderman Vaught, Alderman Jones, Alderwoman Mehl, Alderman Thompson, Alderwoman Whitmore, and Alderman Grimes. Also, present and acting: Mayor Tab Townsell, City Clerk Michael Garrett, and City Attorney Michael Murphy.

- 1. *Call to Order*
- 2. Roll Call
- 3. Minutes:
- 4. Recognition of Guests:
- 5. Public Hearings:
- 6. Report of Standing Committees:
 - A. Community Development Committee (Planning, Zoning, Permits, Community Development, Historic District, Streets, & Conway Housing Authority)

1. Consideration to accept an offer and acceptance for property located on Hwy 64 (Hart Land) that will be used to relocate the fairgrounds.

Mayor Townsell explained the 40 acres of land is located on Hwy 64 E and would be used to relocate the fairgrounds; the cost would be \$800,000.00. Mayor Townsell stated that we would also be given an easement to the east to Hart Ln. which will allow for 2 exits from the property. Preston Scroggins, Faulkner County Judge, and other fair committee members approve of the location. The cost to get utilities (sewer and water extensions) will be approximately \$658,000.00 bringing the cost up \$1,458,000.00 and would have to be done before development can begin. Ronnie Hall, City Engineer, showed council a drawing of the site and explained the concept. Alderman Thompson motioned to accept the offer and acceptance. Alderwoman Smith seconded the motion. Alderman Vaught asked how this would be paid for. Mayor Townsell stated we can finance this over 5 years or look at another bond issue. There was discussion among council on the pros and cons of financing and the city's ability to manage all the projects already on the table and ones to come. There was no further discussion. The motion passed 8-0.

7. Old Business

8. New Business

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Adjournment

PASSED this 20th day of August 2008

APPROVED:

Mayor Tab Townsell

City Clerk Michael O. Garrett